

Fiscal Year 2026 Budget Request Summary

The Presidio Trust, as authorized by the Presidio Trust Act of 1996, was created by Congress to operate the Presidio, a historic military post since 1776 and the site of the Golden Gate Bridge, as a national historic landmark district and free national park site.

Unlike other Federal agencies, the Trust operates without an annual appropriation from Congress. Instead, the Trust uses revenues earned from leasing, hospitality, utility and other revenue sources.

The Trust has authority to borrow from the Treasury at a Treasury-determined interest rate for revenue-producing projects. Such loans are paid back with interest to the Treasury according to the terms and conditions of the loans.

The President's Budget proposes to eliminate funding for the Presidio Trust, as part of the Administration's plans to move the Nation towards fiscal responsibility and to redefine the proper role of the Federal Government. Additionally, Presidio Trust can fully operate and renovate buildings without Federal funding through its generated earnings.

The President's Budget proposes \$0 for FY 2026.