

Presidio Trust Board of Directors Meeting
January 23, 2025
Minutes

Attending Board Members:

Mark Buell
Lenore Eccles
Nicola Miner
Chuck Collins
Patsy Ishiyama
Bonnie LePard

Participating Staff Members:

Jean Fraser, Chief Executive Officer
Travis Beck, Chief Park Officer
Cathy Langridge, Chief Financial Officer
George K. H. Schell, General Counsel
Rich Rusnack, Chief Business Officer
Diana Simmons, Chief Operating Officer
Josh Bagley, Deputy Chief Business Officer
Paula Brannon, Director of Employee Support Services
Mollie Matull, Special Assistant to the CEO
Janeen Jackson, Exec. Assistant to the CEO

Other Attendees -

Lynne Benioff (Outgoing Director)

The Presidio Trust Board of Directors met in person and via video at the Presidio Officers' Club Mezzanine Conference Room Officers' Club.

Board Chair Mark Buell called the meeting to order at 1:33 p.m.

Actions Taken:

Approved on Consent Agenda:

- Minutes from November 14, 2024 Board Meeting (as revised)
- Minutes from December 3, 2024 Public Board Meeting
- Public Use Limits and Closures Policy
- Emergency Powers Policy
- FY2025 Budget Revision

Information Only:

- FY24 Actual to Budget Financial Report through November

Discussion Items:

Item 1 – Farewell and thank you to departing board member Lynne Benioff

Mr. Buell, the Directors, Ms. Fraser and staff recognized Ms. Benioff for her long and distinguished service as a member of the Trust Board including her leadership of the Presidio Tunnel Tops Campaign.

Ms. Benioff departed the meeting.

Item 2 – Welcome and swearing in of new board member Bonnie LePard

Chair Buell welcomed Ms. LePard to the Board. Mr. Schell administered the oath of office to Ms. LePard.

Item 3 – Appointment of Bonnie LePard to Governance Committee

After a motion duly made and seconded, the Board unanimously approved the appointment of Bonnie LePard to the Governance Committee.

Item 4 – Finance and Audit Committee report

Ms. Miner delivered a report on the Finance and Audit Committee meeting.

Item 5 – Governance Committee report

Ms. Eccles delivered a report on the Governance Committee meeting.

Item 6 – Consent Items

It was noted by Director Collins that the minutes from the November 14, 2024 board meeting needed to be revised to include Director Collins' attendance at the meeting. After a motion duly made and seconded, the Board unanimously approved the items on the Consent agenda with Director Collins' correction to the minutes.

Item 7 – Items removed from Consent

No items were removed from the consent agenda.

Item 8 – CEO Report

Chair Buell called on Ms. Fraser to deliver her CEO report. Ms. Fraser updated the board on the typical actions that take place when there is a change in presidential administration. Ms. Fraser then called upon Mr. Beck to update the board on the Trust's integrated pest management

program. Ms. Fraser then called on Mr. Rusnack to deliver his Business Division Performance Report.

Item 9 – General Agreement with the Golden Gate National Parks Conservancy

Chair Buell introduced this item by providing some background on the key role the Conservancy has played in helping the Presidio Trust (and the National Park Service) by bringing in philanthropic funds to be used in the park. He then called on Ms. Fraser and then Ms. Simmons to provide an update on the status of the drafting of the General Agreement with the Golden Gate National Parks Conservancy.

Item 10 – Update on West Letterman and use of loan funds

Chair Buell called on Ms. Fraser who then asked Mr. Bagley to provide an update on the West Letterman project and the use of loan funds for that project.

Item 11 – Keep / Change exercise to improve board meeting

Chair Buell, with support from Ms. Fraser, led the board members in a keep/change exercise.

Item 12 – Executive Session with CEO

Trust staff, except Ms. Fraser, left the meeting at 3:00 p.m. The board then met with Ms. Fraser in closed session.

Item 13 - Executive Session without CEO to approve Employment Agreement with CEO

After discussion with the Board, Ms. Fraser left the meeting at 3:14 p.m. Ms. Brannon joined the meeting at 3:14 p.m.

Ms. Brannon led a discussion of an amended employment agreement for Ms. Fraser. The board also discussed allowing Ms. Fraser to serve on the San Francisco Commission Streamlining Task Force and on the boards of SPUR and The Climate Center.

Upon a motion duly made and seconded, the Board unanimously agreed to enter into a revised employment agreement with Ms. Fraser. Further, upon a motion duly made and seconded, the Board unanimously agreed to Ms. Fraser serving on the San Francisco Commission Streamlining Task Force and on the boards of SPUR and The Climate Center.

Item 14 – Adjourn

Following the end of the closed session, Chair Buell adjourned the meeting at 3:40 p.m.