

**Presidio Trust Board of Directors Meeting**  
**Hybrid Meeting**  
**September 26, 2024**  
**Minutes**

**Attending Board Members:**

Mark Buell  
Lenore Eccles  
Nicola Miner  
Chuck Collins  
Patsy Ishiyama

**Participating Staff Members:**

Jean Fraser, Chief Executive Officer  
Travis Beck, Chief Park Officer  
Cathy Langridge, Chief Financial Officer  
George Schell, General Counsel  
Rich Rusnack, Chief Business Officer  
Diana Simmons, Chief Operating Officer  
Josh Bagley, Deputy Chief Business Officer  
Eric Payne, Director of Finance  
Mollie Matull, Special Assistant to the CEO  
Janeen Jackson, Exec. Assistant to the CEO

The Presidio Trust Board of Directors met via Teams video and in person on September 26, 2024.

Board Chair Mark Buell called the meeting to order at 1:30 p.m. with CEO Jean Fraser in attendance. Directors Buell, Miner, Collins and Ishiyama attended in person. Director Eccles attended via video conference. After the Executive Session with Ms. Fraser, the participating staff members joined the meeting at 1:55 p.m.

***Actions Taken:***

**Consent Items:**

- Approved: Minutes from July 25, 2024 Board Meeting
- Approved: Closing all FY25 board meetings except May and November
- Approved: Finance & Audit Committee Charter revision

**Agenda Items:**

- Approved: Extension of the Commemoration of Speaker Emerita Nancy Pelosi by naming the welcome plaza at Tunnel Tops the “Speaker Nancy Pelosi Plaza”
- Approved: FY25 Operating Budget & Five-Year Investment Budget

**Informational Items:**

- FY25 Board Calendar
- Year to Date Actual Financial Performance Compared to Budget
- FY25 Staff Bonus Targets

## **Discussion Items:**

### Item 1 – Executive Session with CEO

See above.

### Item 2 – Finance and Audit Committee report

Ms. Miner delivered the update for the Finance and Audit Committee report.

### Item 3 – Governance Committee report

Ms. Eccles delivered the update for the Governance Committee report.

### Item 4 – Consent Items

After discussion on Trust staff bonus targets and a motion duly made and seconded, the Board unanimously approved the consent item agenda.

### Item 5 – Items removed from Consent

No items removed.

### Item 6 – CEO Report

Chair Buell asked Ms. Fraser to deliver her CEO report to the board. Ms. Fraser then asked Mr. Beck to provide his inaugural Park Division report to the board. Mr. Beck explained the success of several summer and fall public events that took place in the Presidio. He also presented an update on continuing reforestation and restoration efforts that are happening throughout the park. Mr. Beck also provided a review of the uptick of community concerns about coyote encounters in the Presidio. Mr. Beck explained that the Trust is promoting efforts to continue educating the public on the best ways for humans to co-exist with coyotes. Next, Mr. Beck and the Board recognized the recent opening of the new Muni 30 terminal and the celebration of its opening. Finally, he reported that the Presidio received the Green Flag award for the 6<sup>th</sup> year in a row.

Ms. Simmons was then called upon to update the board on the Presidio Forward communications campaign. The campaign's focus is on helping visitors and customers understand and therefore tolerate the disruptions caused by the many construction projects in the park over the next few years. Ms. Simmons further reported that positive awareness of the Presidio Trust continues to increase. Ms. Simmons also updated the Board on the effort to finalize an overarching agreement between the Trust and the Conservancy. There will be

another report at the next board meeting. Mr. Rusnack then delivered the Business Division Key Performance Indicators through July.

Item 7 – Extension of the Commemoration of Speaker Emerita Nancy Pelosi by naming the welcome plaza at Tunnel Tops the “Speaker Nancy Pelosi Plaza”

Chair Buell introduced this item. After a motion duly made and seconded, the Board unanimously approved the naming of the welcome plaza at Tunnel Tops the “Speaker Nancy Pelosi Plaza”.

Item 8 – FY25 Operating Budget & Five-Year Investment Budget

Chair Buell called on Mr. Payne to deliver this presentation. First, Mr. Payne reported on the fiscal year to date actual financial performance compared to the budget. Then Mr. Payne explained the FY25 Preliminary Operating Budget & Five-Year Investment Budget. Before a vote was taken, Mr. Rusnack, Ms. Fraser and Mr. Bagley delivered an update on the Letterman project. After a motion duly made and seconded, the Board unanimously approved the FY25 Operating Budget & Five-Year Investment Budget.

Item 9 – Keep/Change Exercise

Ms. Fraser led the board members in a keep/change exercise as recommended by the Governance Committee.

Item 10 – Executive Session without the CEO

Chair Buell excused the staff from the meeting so that the Board could go into Executive Session.

Item 11 – Adjourn

Chair Buell adjourned the meeting at 3:35 p.m.