

**Presidio Trust Board of Directors Meeting
Video Conference
November 14, 2023**

Minutes

Attending Board Members:

Mark Buell
Lenore Eccles
Nicola Miner
Lynne Benioff
Carole McNeil

Participating Staff Members:

Jean Fraser, Chief Executive Officer
Michael Boland, Chief Park Officer
Diana Simmons, Chief Operating Officer
Cathy Langridge, Chief Financial Officer
George K. H. Schell, General Counsel
Rich Rusnack, Chief Business Officer
Josh Bagley, Deputy Chief Business Officer
Tres Shepard, Director of Information
Technology
Eric Payne, Director of Finance, Planning
and Analysis
Janeen Jackson, Executive Assistant
Mollie Matull, Special Assistant to the CEO

Other Attendees:

David Smith (NPS)
Chris Lehnertz (Conservancy)
Scott Samson (California Academy of Sciences)

The Presidio Trust Board of Directors met in person and via Teams video on November 14, 2023.

Board Chair Mark Buell called the meeting to order at 4:05 p.m. Chair Buell and Vice Chair Nicola Miner and Board Member Leni Eccles joined Trust Staff in person and Board Directors Lynne Benioff and Carole McNeil joined via video.

CLOSED SESSION

Actions Taken:

Approved on Consent Agenda:

- Minutes from September 14, 2023 Board Meeting
- FY23 Performance and Accountability Report
- Revised FY24 Budget

Information Only:

As advised at 3/28/24 BD mtg.

- Update on Utilities 2026 Project

Discussion Items:

Item 1 – Executive Session with CEO

Chair Buell called the meeting to order, and the Directors met with CEO Jean Fraser in Executive Session starting at 4:05 p.m. At the conclusion of this Executive Session, Trust staff were called into the meeting at 4:13 p.m.

Item 2 – Finance & Audit Committee Report

Finance Committee Chair Carol McNeil delivered the committee report.

Item 3 – Consent Items

After a motion duly made and seconded, the Board unanimously approved the Consent items.

Item 4 – CEO Report

Mr. Buell called on CEO Jean Fraser to deliver her CEO report. Ms. Fraser updated the board on several matters including recognizing the Finance team’s work on the internal and external audits.

Item 5 – Cyber Security Training

Mr. Buell called on Ms. Simmons to lead briefing the board on this available online training.

Item 6 – Presentation of FY23 Financial Performance; Approval of Allocation of FY23 Surplus to Renewal Reserve

Ms. Fraser called on Mr. Payne to deliver a presentation on the Trust’s FY23 Financial Performance and requesting approval of the allocation of the FY23 surplus. After a motion duly made and seconded, the Board unanimously approved the allocation of the FY23 Trust surplus to the Trust Renewal Reserve for FY24 surplus to Renewal Reserve.

Item 7 – Approval of Letterman Digital Arts (LDA) Reappraisal and Rent Adjustment

Ms. Fraser called on Mr. Rusnack to present the results of the rent adjustment negotiations between the Trust and LDA. After a motion duly made and seconded, the Board unanimously approved Trust Staff to move forward with finalizing the Letterman Digital Arts agreement based on the information provided regarding the reappraisal and rent adjustment negotiations.

As advised at 3/28/24 BD mtg.

Item 8 – Update on Letterman /Thornburgh Project

Ms. Fraser asked Mr. Bagley to update the Board on the progress on the Letterman/Thornburgh project.

Item 9 – Prep for public session – Hot Topics and Logistics

Ms. Fraser led the discussion on Hot Topics and Logistics for the public board session.

Item 10 – Executive Session

After the Trust staff left the meeting, the Board moved into Executive Session.

Item 11 – Adjourn

Chair Buell adjourned the meeting at 5:24 p.m.

PUBLIC SESSION

Item 1 – Chair Introduction & Land Acknowledgement

Chair Buell opened the public session of the meeting by welcoming the public at 6:03 p.m. To start the session, CEO Jean Fraser read the Ohlone land acknowledgement recognizing the indigenous people who first lived on the land where the Presidio sits.

Item 2 – Review of FY23 accomplishments; what’s coming up in FY24

Ms. Fraser introduced members of the Trust’s Executive team to deliver a review of the agency’s FY23 accomplishments and what is being planned for FY24.

Item 3 - Reimagining San Francisco collaborative

Chair Buell called on Mr. Boland to deliver this presentation. Mr. Boland then called upon Mr. Sampson to deliver additional information on the San Francisco collaborative.

Item 4 - National Park Service and Golden Gate National Parks Conservancy Reports

As advised at 3/28/24 BD mtg.

Mr. Smith delivered the NPS report to attendees. Ms. Lehnertz then presented the Conservancy report.

Item 5 – Public Comment

Mr. Buell then opened the public comment period after providing attendees the rules of the road for public speakers.

Item 6 – Adjourn

Upon a motion duly made and seconded, Mr. Buell adjourned the public board meeting at 7:28 p.m.