

**Presidio Trust Board of Directors Meeting
Presidio Officer's Cub
50 Moraga Way, 1st Floor classroom
May 25, 2023**

Minutes

Attending Board Members:

Mark Buell
Lenore Eccles
Nicola Miner
Carole McNeil

Participating Staff Members:

Jean Fraser, Chief Executive Officer
Michael Boland, Chief Park Officer
Diana Simmons, Chief Operating Officer
Cathy Langridge, Chief Financial Officer
George K. H. Schell, General Counsel
Rich Rusnack, Chief Business Officer
Josh Bagley, Deputy Chief Business Officer
Eric Payne, Director of Financial Planning & Analysis
Allison Stone, Director of Visitor Engagement
Lew Stringer, Associate Director of Natural Resources
Mike Sun, Community Outreach & Engagement Specialist
Janeen Jackson, Executive Assistant
Mollie Matull, Special Assistant to the CEO

Guest Attendees

Tom Baker (BCG)
Karan Mistry (BCG)
Federico Fabbri (BCG)
Jamie Manley (BCG)
David Smith, General Superintendent of the GGNRA

The Presidio Trust Board of Directors met in-person on May 25, 2023.

Board Chair Mark Buell called the meeting to order at 4:03 p.m. All attending Board members were present in person.

Actions Taken:

Approved on the Consent Agenda:

- Minutes from March 23, 2023 Board Meeting
- Revised Budget Policy
- Revised Financial Reserves Policy
- Guaranteed Maximum Price Contract with Plant Construction not to exceed \$31,270,000 with Plant Construction for the Muni Post project

Discussion Items:

Item 1 – Executive Session with CEO

Chair Buell made the decision to move this item to the end of the agenda.

Item 2 – Finance and Audit Committee Report

The Finance and Audit Committee report was delivered by Committee Chair Carole McNeil.

Item 3 – Governance Committee Report

The Governance Committee report was delivered by Committee Chair Leni Eccles.

Item 4 – Consent Agenda Items

Upon a motion duly made and seconded, the Board unanimously approved the Consent Agenda items.

Item 5 – CEO Report

Chair Buell called on CEO Jean Fraser to deliver her CEO report to the Board. Ms. Fraser invited the Board to come out to Presidio Tunnel Tops to view and experience the Trust's many community-driven programs. Ms. Fraser also highlighted that the Inn at the Presidio won the 2023 Heroes Sustainability Award from the Hotel Council of San Francisco. Ms. Fraser then asked Mr. Rusnack to deliver the Business Division Performance Report. Mr. Boland then delivered a presentation on the Muni Post and Outpost Meadow projects. Mr. Boland also presented a report on the Trust staff's recent engagement with the public regarding bike infrastructure improvements along Arguello Boulevard.

Item 6 – Utilities Valuation

Ms. Fraser introduced this item to the Board and then called on representatives from Boston Consulting Group (BCG) to provide their presentation on a valuation of the Trust’s utilities. BCG Partner Karan Mistry led the presentation for the BCG team.

Item 7 – Preparations for Public Session – Hot Topics & Logistics

Ms. Fraser led this preparation session.

Item 8 – Executive Session with the CEO

Trust staff left the meeting room at 5:15 p.m. and the Board met in Executive Session with the CEO.

Item 9 – Adjourn

Mr. Buell adjourned the closed portion of the meeting at 5:45 p.m.

PUBLIC SESSION

Item 1 – Welcome

Chair Buell opened the public session of the meeting by introducing the Board members and welcoming the public at 6:02 p.m. Chair Buell acknowledged and thanked past Trust Board Chair Lynne Benioff and former Board member George Marcus for their service. Chair Buell introduced Community Outreach & Engagement Specialist Mike Sun to present a land acknowledgement recognizing the Raymatush Ohlone tribe.

Item 2 – CEO Report

Ms. Fraser kicked off the delivery of the CEO report. Mr. Rusnack spoke about the Trust’s Performance goals and provided an update on the Trust’s financial position and operations. Mr. Rusnack acknowledged the great work Trust staff crews performed during the string of unprecedented storms to address the storm damage to the Presidio. Associate Director of Natural Resources Lew Stringer presented on the Trust’s Planet goals including recent wetlands and habitat restorations. Mr. Boland discussed the Trust’s efforts to reduce the impact of Trust operations on the environment. Mr. Boland also presented on recent work in the Arguello corridor to keep our streets a comfortable place to bike, walk and run.

Director of Visitor Engagement Allison Stone then addressed our People goal by stating the plan to expand the hours the historical elements of the Presidio Officer’s Club will be open to the public. Ms. Stone also reported on the 1.4 million visitors that have come to visit the Tunnel Tops, celebrated the success of the Presidio Pop Up food program, and highlighted collaboration with community organizations that support underserved Bay Area communities.

Mr. Sun expanded on additional community efforts engaged in by Trust staff including a recent Native American Health Center event at the Tunnel Tops. Ms. Fraser also acknowledged the work and partnership of Chris Lehnertz of the Golden Gate National Parks Conservancy and David Smith, the new General Superintendent of the Golden Gate National Recreation Area.

Item 3 – Welcome to Golden Gate National Recreation Area General Superintendent David Smith

David Smith was introduced and spoke briefly.

Item 4 – Presidio Trust historic preservation and landscape stewardship work to date

Mr. Boland delivered a presentation on the Trust's work in stewarding the history and lands of the Presidio to date, concluding with an explanation of the remaining challenges. These include the need to earn additional revenue to meet the goals of expanding natural areas and keeping the park in good working order in the Presidio Trust Management Plan and the Trust's three strategic goals. He explained that the easiest projects have been completed, with only the most difficult and expensive projects remaining. He concluded by stating his conviction that the Trust will be able to rise to the challenge and create a Forever Park that will be a source of respite and joy for generations to come.

Item 5 – Public Comment on any matters under the jurisdiction of the Presidio Trust

15 registered attendees and 3 additional attendees delivered public comments.

Adjournment of Public Session

Chair Buell adjourned the public session of the meeting at 7:50 p.m.