

The Presidio Trust
Operating Statement - Fiscal Year (FY) 2019 Quarter 4
Presented November 13, 2019

		1	2	3	4
		Q4 Actual Results	Approved Budget	Variance	
				\$	%
(Dollars in Thousands)					
Operating Income and Expenses by Category					
Business					
1	Residential Revenue	62,576	62,246	330	101%
2	Non-Residential Revenue	30,962	31,138	(176)	99%
3	Service District Charges	8,394	8,427	(33)	100%
4	Real Estate Revenue	101,931	101,811	120	100%
5	Real Estate Leasing & Tenant Service Expense	(19,157)	(18,093)	(1,065)	106%
6	Real Estate Maintenance	(7,192)	(6,514)	(678)	110%
7	Net Real Estate Income	75,582	77,204		
8	Hospitality Revenue	32,375	29,752	2,623	109%
9	Hospitality Expense	(26,948)	(25,455)	(1,493)	106%
10	Hospitality Maintenance	(1,994)	(1,404)	(590)	142%
11	Net Hospitality Income	3,433	2,893		
12	Net Business Income	79,015	80,097		
Land & Building Stewardship					
13	Land & Building Stewardship Revenue from Utilities	8,328	7,796	532	107%
14	Land & Building Stewardship Expense	(33,050)	(33,087)	37	100%
15	Land & Building Stewardship Maintenance	(4,191)	(6,259)	2,069	67%
16	Net Land & Building Stewardship Income	(28,912)	(31,550)		
Park Development & Visitor Engagement					
17	Park Revenue (e.g. Parking, Permits)	5,238	5,097	141	103%
18	Park Operating Expense	(12,541)	(16,164)	3,623	78%
19	Park Maintenance	(666)	(1,448)	782	46%
20	Net Park Development & Visitor Engagement Income	(7,969)	(12,515)		
Administrative Costs and Savings from Prior Fiscal Year					
21	Administrative Costs (e.g. Finance, People, Legal)	(20,450)	(22,812)	2,361	90%
22	Information Technology Maintenance	(83)	(1,014)	931	8%
23	Agency Contingency	(190)	(5,200)	5,010	4%
24	Maintenance and Other Risks Pool	-	(6,382)	6,382	0%
25	Savings from Prior Fiscal Year	7,074	7,074	-	100%
26	Administrative Costs and Savings from Prior Fiscal Year Income	(13,650)	(28,334)		
27	Net Income from Operations	28,483	7,698		
Other Income and Expenses					
28	Park Reconstruction due to Doyle Drive	54,325	54,000	325	101%
29	Debt Service (Net) Expense	(632)	(2,394)	1,762	26%
30	Remediation Reimbursement	970	900	70	108%
31	Recoveries of Prior Years' Obligations	1,017	350	667	290%
32	Net Other Income and Expenses	55,680	52,856		
33	Net Income	84,163	60,554		
34	Carryforward of Funds for Capital Projects	37,866	37,866	-	100%
35	Funds Available for Capital Projects	122,028	98,419		
Capital Projects					
36	Capital Projects	(21,658)	(63,922)	42,264	34%
37	Capital Projects	(21,658)	(63,922)		
38	Net Results	100,371	34,497		
39	Funds Required to Complete Approved Projects	(33,404)	(33,404)		
40	Adjusted Net Results	66,967	1,093		

The Presidio Trust
Capital Plan - FY 2019 Quarter 4 Actuals
Presented November 13, 2019

(Dollars in Thousands)

				(A)	(B) -	(C) =	(D)
	Project Type	Strategic Objective	Project	Spent Prior to FY 2019	FY19 Approved Budget	YTD (Q4) Obligations & Expenditures	FY19 Remaining Budget
1		1	Strategic Goal #1: Be Visited and Loved by All				
2	Total	1.1 - Diversity & 1.2 - Serve youth	Tunnel Tops, including Youth Campus	26,512	71,218	17,845	53,373
2A	Sponsored		<i>Funds raised by the Golden Gate National Parks Conservancy</i>	20,884	61,264	15,256	46,007
2B	Capital		<i>Presidio Trust funds</i>	5,627	9,955	2,589	7,365
3	Total	1.1 - Diversity	Improvements to visitor sites	2,179	1,696	175	1,521
3A	Capital		<i>Presidio Trust funds</i>	2,177	1,247	74	1,173
3B	Sponsored		<i>Sponsored funds for Pop Hicks</i>	2	449	101	348
4	Sponsored	1	Park Projects (SFO, memorial sites, etc.)	2,056	581	199	382
5	Capital	1	Public access improvements	576	311	223	88
6	Capital	1.1	Presidio Theatre	501	409	379	29
7		1	Subtotal - Strategic Goal #1: Be Visited and Loved by All	31,825	74,215	18,822	55,393
8		2	Strategic Goal #2: Be a Model of Environmental Stewardship				
9	Total	2.1 - Biodiversity	Restoration of Quartermaster Reach Marsh and connection to Crissy Field Marsh	1,402	17,479	1,585	15,895
10	Capital	2	Fort Scott development for master lease; preparation and issuance of 2-part RFP	348	647	101	546
11	Capital	2.1 - Biodiversity	Mountain Lake water overflow control project	478	1,917	12	1,905
12	Sponsored	2.3 - Carbon	Transportation and Facilities Projects	120	8	108	
13		2	Subtotal - Strategic Goal #2: Be a Model of Environmental Stewardship	2,348	20,052	1,806	18,245
14		3	Strategic Goal #3: Be a Model of Operational Excellence in Public Service				
15	Capital	3.1 - Revenue	Rehabilitation of Building 102	-	2,247	-	2,247
16	Capital	3.1	Gorgas warehouses rehabilitation for leasing	13,773	1,330	392	938

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17	Capital	3.1	Restaurants capital contribution	-	4,159	-	4,159
18	Total	3.1	Tenant improvements	25	20	66	
19	Capital	3.2 - Deferred Maintenance	Electrical substation 568 switchgear replacement	357	1,953	78	1,876
20	Capital	3.2	Trust facility rehabilitation and maintenance projects > \$25K	2,226	109	51	58
21	Sponsored	3.2	Utilities Projects	674	86	-	86
22	Capital	3.3 - Safety	Roads, trails and parking lots construction and maintenance projects > \$25K	529	529	88	441
23	Sponsored	3.3	Federal Highway Administration (FHWA) funding for transportation program (e.g., pavement, traffic calming, ADA accessibility, etc.)	280	4,080	330	3,750
24	Capital	3.3	Remediation site - Lendrum Court	7,518	497	51	446
25	Capital	3.3	Other remediation sites > \$25K	633	644	163	480
26	Sponsored	3	Veterans	3	97	27	70
27		3	Subtotal - Strategic Goal #3: Be a Model of Operational Excellence in Public Service	26,017	15,752	1,245	14,507
28			Foundational to All Our Work/Risk Mitigation				
29	Total		Park Reconstruction due to Doyle Drive	1,384	23,282	15,970	7,312
30	Sponsored		Funding of and Contracting for Building 643 Improvements	-		4,027	
31			Subtotal - Foundational to All Our Work/Risk Mitigation	1,384	23,282	19,997	3,285
32			Total	61,574	133,300	41,870	91,429
33			Total - Trust Funded	36,977	63,922	21,658	42,264
34			Total - Sponsored	24,597	69,377	20,212	49,165