

**Table 1**  
**THE PRESIDIO TRUST**  
**DETAIL BUDGETS - FISCAL YEARS 2008 Thru 2010**  
(Dollars in Thousands)

	FY2008	FY2009	FY2010			
	(2)	(5)	(8)	(9a)	(10)	(11)
	ACTUALS to SEP-30-08	ACTUALS to SEP-30-09	FY10 ORIGINAL BUDGET	APPROVED BUDGET FEB-10	FY10 \$ Change BUDGET	FY10 % Change BUDGET
<b>OPERATING INCOME</b>						
1 Residential - Gross (including 5% vacancy)	36,400	37,328	34,237	35,790	1,240	3.6%
2 Non-Residential - Gross (including 5% vacancy)	19,138	19,065	17,874	18,591	834	4.7%
3 Service District Charge	5,484	5,845	5,567	5,428	(101)	-1.8%
4 Other:						
5 Special Events & Venues	1,839	1,614	1,605	1,545	0	0.0%
6 Reimbursable Contracts		144			0	
7 Parking	72	145	428	361	0	0.0%
8 Utilities	2,809	3,858	3,749	3,749	0	0.0%
9 Miscellaneous	1,207	296	419	419	0	0.0%
10 Interest Revenue Earned on Investments	810	35	500	50	0	0.0%
11 Interest Revenue Earned on Treasury Debt Notes	2,017	2,017	2,017	2,017	0	0.0%
<b>12 Subtotal - Operating Income</b>	<b>69,776</b>	<b>70,348</b>	<b>66,397</b>	<b>67,951</b>	<b>1,973</b>	<b>3.0%</b>
<b>OPERATING EXPENSES</b>						
<b>Outside Operating Expenses</b>						
13 John Stewart - Residential Prop Mngt Direct Exp	2,093	2,407	2,250	2,290	0	0.0%
14 CBRE - Non-Residential Prop Mngt Direct Exp	466	615	613	613	0	0.0%
15 Leasing Commissions & Other Outside Exp		1,157	266	266	0	0.0%
16 Purchased Utilities	5,153	5,310	5,442	5,442	0	0.0%
17 Insurance Costs	1,000	890	1,200	1,200	0	0.0%
18 Public Safety	7,910	8,766	9,227	9,287	0	0.0%
<b>19 Subtotal - Outside Operating Expenses</b>	<b>16,622</b>	<b>19,145</b>	<b>18,998</b>	<b>19,098</b>	<b>0</b>	<b>0.0%</b>
<b>Operating Expenses</b>						
20 Executive Office	776	832	902	902	0	0.0%
21 Human Resources	1,060	1,054	1,050	1,050	0	0.0%
22 Operations	14,528	15,070	15,030	15,030	0	0.0%
23 Design & Construction Services/COO	1,130	1,254	1,195	1,195	0	0.0%
24 Planning, Transportation & Natural Resources	3,921	3,893	3,903	3,983	30	0.8%
25 Real Estate	1,726	1,577	1,747	1,747	0	0.0%
26 Finance, Business & Technology Management	5,570	5,543	5,731	5,731	0	0.0%
27 Public Affairs/Special Events	2,500	2,596	2,520	2,520	0	0.0%
28 Philanthropy	526	338	379	379	0	0.0%
29 General Counsel	2,452	2,006	1,970	1,970	0	0.0%
30 Discretionary Funds & Contingency			834	220	(30)	-12.0%
<b>31 Subtotal - Operating Expenses</b>	<b>34,189</b>	<b>34,163</b>	<b>35,261</b>	<b>34,727</b>	<b>0</b>	<b>0.0%</b>
32 Debt Service - Treasury	2,999	3,017	3,078	3,078	0	0.0%
33 RWTP - Net Financial Impact **						
<b>34 Subtotal - Debt Service/RWTP</b>	<b>2,999</b>	<b>3,017</b>	<b>3,078</b>	<b>3,078</b>	<b>0</b>	<b>0.0%</b>
<b>35 Subtotal - Operating Expense</b>	<b>53,810</b>	<b>56,325</b>	<b>57,337</b>	<b>56,903</b>	<b>0</b>	<b>0.0%</b>
<b>36 NET OPERATING INCOME</b>	<b>15,966</b>	<b>14,023</b>	<b>9,060</b>	<b>11,048</b>	<b>1,973</b>	<b>21.7%</b>
<b>OTHER INCOME</b>						
37 Appropriation	22,051	17,450	17,230	23,200	0	0.0%
38 Recoveries of Prior Year's Obligations	3,156	3,219	300	300	0	0.0%
39 Carryforward - Programmed	7,854	5,254		5,549	0	0.0%
40 Carryforward - Unprogrammed	6,099	13,781	1,000	4,314	0	0.0%
41 Special Appropriation	906			5,000	0	0.0%
42 Appropriation Carryforward				5,212	0	0.0%
43 ROW Payments				40,874	0	0.0%
<b>44 Subtotal - Other Income</b>	<b>40,066</b>	<b>39,704</b>	<b>18,530</b>	<b>84,449</b>	<b>0</b>	<b>0.0%</b>
<b>45 Amt Avail for Capital Projects &amp; Contingency</b>	<b>56,032</b>	<b>53,726</b>	<b>27,590</b>	<b>95,496</b>	<b>1,973</b>	<b>2.1%</b>
<b>OTHER EXPENSES</b>						
46 Capital Projects - Infrastructure	5,828	4,176	2,551	3,394	71	2.1%
47 Capital Programs - Ongoing	9,302	11,564	7,491	7,989	331	4.3%
48 Capital Programs - Doyle Drive Requirements		210		4,170	(800)	-16.1%
48 Capital Projects - Discretionary	19,432	27,337	14,873	75,340	31,797	73.0%
<b>49 Subtotal - Capital Projects</b>	<b>34,561</b>	<b>43,287</b>	<b>24,915</b>	<b>90,894</b>	<b>31,399</b>	<b>52.8%</b>
50 Environmental Remediation Support	456	577	774	774	0	0.0%
51 Contingency	87		1,901	2,600	2,041	364.7%
<b>52 Subtotal - Other Expenses</b>	<b>543</b>	<b>577</b>	<b>2,675</b>	<b>3,375</b>	<b>2,041</b>	<b>153.0%</b>
<b>53 UNEXPENDED FUNDS</b>	<b>20,928</b>	<b>9,863</b>	<b>(1)</b>	<b>1,227</b>	<b>(31,467)</b>	
<b>54 Environmental Remediation</b>	<b>17,388</b>	<b>8,902</b>	<b>14,851</b>	<b>14,851</b>	<b>0</b>	<b>0.0%</b>

\*\* RWTP Net Financial Impact are projected costs savings less financing costs



**Table 2**  
**The Presidio Trust**  
**Five Year Construction Plan to FY2014**  
**Actuals As of Feb 8th, 2010**  
(Dollars in Thousands)

The Presidio Trust Five Year Construction Plan is a tool to facilitate the Trust's financial planning. The plan may be amended to add or delete proposed projects. Before commencing any specific project included in the plan, the Trust will complete all compliance processes to which it is subject, including the National Environmental Policy Act and the National Historic Preservation Act

	(1)	(2)	(3)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Total Project Budget to FY2014 Approved Budget Jan-10 Admin/Acct Changes Budget Feb-10			ESTIMATE OF OBLIGATIONS BY YEAR							Stabilized Revenue	Cash on Cash Return
				Prior to FY2010	YTD Actual	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014		
<b>2010 Version 4</b>												
<b>87 OTHER KEY PROJETS - MANAGED BY TRUST (Outside Funding)</b>												
<b>88 Gifts - Campaign Funded</b>												
89 Main Parade/Pershing Square	30,726		30,726	3,124	29	41	1,730	588	24,632	611		
90 Rob Hill Campground	4,000		4,000	3,523	128	477						
91 Trails & Overlooks	9,481		9,481	2,791	1,452	5,712	323	655				
92 Tennessee Hollow - El Polin	2,875		2,875			1,330	636	567	171	171		
93 Tennessee Hollow - East Tributary	6,824		6,824					3,412	3,412			
94 Goldsworthy-S	364	(353)	10	10		1						
<b>96 Defense Appropriation Funded</b>												
97 Arch/Ed Center (Bldg 44, 47, 48, 49)	933		933	933								
98 Main Post Historical Waysides	257		257	7		250						
99 Bldg 640/641 - Japanese Heritage Ctr	3,289		3,289			3,289						
<b>101 Doyle Drive</b>												
102 Doyle Drive - MOA	11,643		11,643	491	723	4,328	3,599	3,225				
103 Wetlands Mitigation	958		958	57		322	76	276	76	151		
104 Dragonfly Creek Restoration	1,284		1,284			973	177	62	42	30		
<b>105 Doyle Drive Subtotal</b>	<b>13,884</b>		<b>13,884</b>	<b>548</b>	<b>723</b>	<b>5,623</b>	<b>3,852</b>	<b>3,563</b>	<b>118</b>	<b>181</b>		
<b>106 Other</b>												
107 Quartermaster Reach	5,411		5,411				29	230	4,752	400		
108 Playing Field upgrades (Fort Scott, JK, Pop Hicks, Paul Goode)	11,897		11,897			2,667	6,500	230	2,500			
<b>109 TOTALS</b>	<b>89,943</b>	<b>(353)</b>	<b>89,590</b>	<b>10,936</b>	<b>2,333</b>	<b>19,390</b>	<b>13,070</b>	<b>9,245</b>	<b>35,586</b>	<b>1,363</b>		
<b>110 MASTER DEVELOPER PROJECTS*</b>												
111 Bldg 100	16,000	(2,000)	14,000									
112 PHS 1801	84,000	20,000	104,000									
113 Thornburgh	54,000	(4,000)	50,000									
<b>114 TOTALS - MASTER DEVELOPER PROJECTS</b>	<b>154,000</b>	<b>14,000</b>	<b>168,000</b>									
<b>115</b>												
<b>116 GRAND TOTAL Trust &amp; Outside Funded</b>	<b>507,008</b>	<b>23,862</b>	<b>530,870</b>	<b>77,177</b>	<b>10,128</b>	<b>110,283</b>	<b>63,444</b>	<b>36,890</b>	<b>54,278</b>	<b>20,796</b>		

\* Approved Budget Jan-10 reflects the removal of completed Master Developer Projects