Table 1 THE PRESIDIO TRUST FISCAL YEARS 2007 & 2008 REVISED BUDGET MARCH 31, 2008

(Dollars in Thousands)

	FY2007 FY2008					
	ORIGINAL APPROVED BUDGET	ACTUALS	REVISED BUDGET JAN-08	APPROVED BUDGET MAR-08	DIFF FROM APPROVED BUDGET JAN-08	% DIFF FR APPROVED BUDGET JAN-08
ODED ATING INFLOWE						
OPERATING INFLOWS 1 Residential - Gross (including vacancy)	31,927	33,940	35,232	36,220	988	2.8%
2 Non-Residential - Gross (including vacancy)	15,774	17,227	· ·	16,549	900	0.0%
3 Service District Charge	5,328	5,533	-	5,306	0	0.0%
4 Other	1,879	2,484		1,770	0	0.0%
5 Interest Revenue Earned on Investments	1,030	1,365		944	0	0.0%
6 Subtotal - Operating Inflows	55,937	60,549	59,801	60,789	988	1.7%
o outstan operating innerte	00,007	00,040	00,001	00,100		117,0
OPERATING OUTFLOWS						
7 Outside Operating Expenditures	10,089	10,002	10,728	10,728	0	0.0%
8 Operating Expenditures	36,584	35,066	37,664	37,659	(5)	0.0%
9 Debt Service & Insurance	3,350	2,064	3,229	3,229	0	0.0%
10 Subtotal - Operating Outflows	50,024	47,132	51,621	51,616	(5)	0.0%
11 NET OPERATING INFLOWS	5,914	13,416	8,181	9,174	993	12.1%
OTHER INFLOWS						
12 Appropriation	19,256	19,860	22,051	22,051	0	0.0%
13 Recoveries of Prior Year's Obligations	, 0	11,816	-	2,195	1,836	243.7%
14 Carryforward - Programmed	0	3,045	7,854	7,854	0	0.0%
15 Carryforward - Unprogrammed			6,099	6,099	0	0.0%
16 Grant	0		906	906	0	0.0%
17 Proceeds from Financed Lease Transaction	0		44,000	0	(44,000)	-100.0%
18 Subtotal - Other Inflows	19,256	34,721	81,268	39,104	(42,164)	-51.6%
19 Amount Available for Capital Proj. and Contin	25,170	48,137	89,449	48,278	(41,171)	-45.8%
OTHER OUTFLOWS						
20 Capital Projects - Infrastructure	2,716	4,098	6,730	6,993	263	3.7%
21 Capital Programs - Ongoing	4,753	7,172		9,375	893	10.6%
22 Capital Projects - Discretionary	15,165	22,881	45,671	25,896	(19,775)	-55.8%
23 Subtotal - Capital	22,634	34,150	60,883	42,264	(18,619)	-36.5%
·	·	·	-	•	, , ,	
24 Environmental Remediation			431	431	0	0.0%
25 Contingency	2,534	34	10,864	5,583	(5,281)	-25.0%
26 Subtotal - Other Outflows	2,534	34	11,295	6,014	(5,281)	-24.5%
27 NET	1	13,953	17,271	0	(17,271)	-100.0%

28 Environmental Remediation	14,620	14,678	17,486	17,486	0	0.0%

TABLE 2 THE PRESIDIO TRUST 5 YEAR PLAN - CAPITAL PROJECTS MARCH 31, 2008 (Dollars in Thousands)

(Dollars III Thousands)											
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
		Approved			Revised						
		Budget	Adjustment for	Approved	Budget	Actuals	Percent	FY2008			Cash on
Final 5 YR Plan	December 1	thru FY12	Project Costs	Budget	thru FY12	Inception	Expended		FY2008 YTD	Stabilized	Cash
	Description	Jan-08	Prior to FY08	Changes	Mar-08	to Date	Mar-08	Obligations	Obligations	Revenue	Return*
1 Buildings to Lease											
2 Bldg 11 - 16 Funston	Completion of Blgs 11-16 Funston renovation.	3,206	2,143	367	5,716	3,266	57.1%	3,573	2,394	\$1,056	18.5%
3 Bldg 1330	Completion of rehabilitation of Bldg 1330.	317	4,505		4,822	1,445	30.0%	317	47	259**	5.4%
4 Bldg 682	Full rehab on spec for non-residential lease.	4,340			4,340	34	0.8%	550	378	\$650	TBD
5 Bldg 45	ADA improvements to the Main Post chapel.	375			375			375		\$30	8.0%
6 Bldg 50 (O Club)	Upgrade and improve efficiency for public use	16,032			16,032					\$657	4.1%
_ 511 00 145	Project management, utility/site improvements to						0.4 =0.4				
7 Bldg 99 MD	support leasing.	221	69		290	72	24.7%	116	2		
9 Montgomory Stroot Parrocks (Pldg 101)	Dobah of Mantgamany Street Parrocks	11 265			11 065	6	0.40/	7	6	#042	0.40/
8 Montgomery Street Barracks (Bldg 101)	Renab of Montgomery Street Barracks	11,265			11,265	6	0.1%	1	6	\$913	8.1%
9 Montgomery Street Barracks (Bldg 103)	Rehab of Montgomery Street Barracks	12,360	1		12,361	3	0.0%	465	439	\$892	7.2%
10 Montgomery Street Barracks (Bldg 105)	Rehab of Montgomery Street Barracks	14,632	1		14,632	1	0.0%			\$986	6.7%
10 Montgomery Officer Darracks (Diag 100)	Oversight of lodging on current site of Building 34	17,032	ı		17,002		0.0 /0			ψου	0.1 /0
11 Lodge & Building 42	and rehab of Building 42	922		20	942	76	8.1%	424	145	TBD	TBD
	Lease negotiations, Project Management,	J <u>L</u> L			U 12		3.170	1 2 f			
	Compliance and Planning to support full rehabilitation										
12 Bldg 100	of Building 100	477	42		519	46	8.8%	268	4	\$153	29.5%
13 Disney (Bldgs. 104, 108, 122)	Project management support	682	350		1,032	424	41.1%	422	165	\$309	29.9%
14 Project M	Project management support for museum	768			768	59	7.6%	300	159	*	
	Create plan for all MP construction projects; includes										
15 Main Post Construction Plan	Thornburgh, Reclaimed Water			200	200	0	0.2%	200	149		
16 Main Post Coordination	Project costs for overall Main Post projects	1,593			1,593	34	2.1%	300	34		
17 Main Post SEIS	Supplemental Environmental Impact Statement	503			503	313	62.2%	503	578		
10 Pldg 1909 (PUSH Nurso's Otr)	Dehabilitation of Dida 1909 for use as office	C F04			6 F01	26	0.40/	6 501	20	ተeao	0.60/
18 Bldg 1808 (PHSH Nurse's Qtr) 19 PHSH 1801	Rehabilitation of BIGU huilding 1801	6,581			6,581	26	0.4%	6,581	38	\$630 \$416	9.6% 23.6%
20 Queen Annes (Bldgs 56-59)	Rehabilitation of PHSH building 1801 Completion of renovation of Queen Annes	1,764	4.400		1,764	291	16.5%	1,139	542	\$416	23.6%
21 Wyman housing (Bldgs 1809-1815)	Complete rehabilitation for residential housing	165	4,188		4,352	4,430	101.8%	165	130	E 40**	7 10/
	Rehabilitation for use as office or other use	7,758	3		7,759	43 3	0.6% 0.2%	109	42	548** \$95	7.1% 5.7%
22 Bldg 1805	Redevelopment of twelve historic buildings - Trust's	1,649	აა		1,652	აა	0.2%	I		фээ	5.7%
23 Thornburgh	contribution	4,137			4,137	20	0.7%	635	20	\$250	6.0%
5	Contribution	4,137			4,137	28	0.7 %	633	28	φ250	0.0%
West Crissy Development (Bldgs 920,	Draiget management compliance planning to										
924, 926, 933, 934, 935, 937, 662, 663,	Project management, compliance, planning to	000	2.440	50	4.400	2 224	70.70/	4.040	400		
24 668) Bldg 640/641 - Japanese Heritage Ctr	support leasing of buildings Support rehab of by the National Japanese American	968	3,418	50	4,436	3,224	72.7%	1,018	123		
25 Support	Historical Society.	153		15	168	4	2.4%	65	24		
26 W. Crissy Parking	Complete improvements at Cavalry stables.	318		13	318	4	2.4 /0	05	24		
20 W. Clissy Faiking	Construct reclaimed water plant to reduce Presidio	310			310						
	wide impacts on water supplies and waste water										
27 Reclaimed Water Plant	infrastructure	10,270			10,270					\$1,066	10.4%
28 Other demand driven projects	Projects to be developed	20,759			20,759			1,500		\$1,885	9.1%
29 Other Projects Less Than \$100,000	YMCA, US Park Police Facility	134		(50)	84			84		Ψ1,000	-
30 Other Building Projects	, , , , , , , , , , , , , , , , , , ,			(00)	<u> </u>			<u> </u>			
<u> </u>	Site and Landscape design for the PHSH site										
	exclusive of the Forest City project, the Wyman										
31 Parking/Landscape - PHSH	Residences, and the 1808 parking lot.	2,070			2,070	11	0.6%	22	17		
5	Complete streetscape improvements in support of	2,010			2,010		3.070				
32 Streetscape improvements (W Crissy)	development of the W. Crissy district	560	1,806		2,367	1,110	46.9%	260	97		
== 2.00.000ppprovoono (** 0.100y)	Paint & structural stabilization of four (4) historic	300	7,000		2,007	.,	13.070	200			
33 Mason Street Warehouses Stabilization	` '	501	68	220	789	90	11.4%	721	34		
Stilwell Hall Paint Stabilization (Bldg		301					70	121			
34 650)	Paint stabilization of Stilwell Hall	515			515						
/		2.0			- · · ·				_		

TABLE 2 THE PRESIDIO TRUST 5 YEAR PLAN - CAPITAL PROJECTS MARCH 31, 2008 (Dollars in Thousands)

		(1) Approved	(2)	(3)	(4) Revised	(5)	(6)	(7)	(8)	(9)	(10)
Final 5 YR Plan		Budget thru FY12	Adjustment for Project Costs	Approved Budget	Budget thru FY12	Actuals Inception	Percent Expended		FY2008 YTD	Stabilized	Cash o Cas
Timal O TIV Tall	Description	Jan-08	Prior to FY08	Changes	Mar-08	to Date	Mar-08		Obligations		Return
	Repair/replacement of roofs, repair and paint of										
35 Fort Scott Building Preservation	building exteriors, etc.	3,091			3,091	44	1.4%	1,000	363		
36 Fort Scott Planning	Planning for identification of future use	905	15		920	16	1.7%	108	1		
	Course Improvements for greens, tee boxes,										
	drainage, irrigation PC systems and equipment										
37 Golf Course	replacement	510	377	2	888	593	66.8%	511	309		
	Relocation Trust Offices to support Lodging										
38 Relocate Trust (to 220)	Implementation	1,007	218		1,225	54	4.4%	1,007	37		
39 Doyle Dr	Trust support to the Doyle Drive Project	2,124			2,124	72	3.4%	400	122		
40 Non-Res Parking Program	Phase 2 Implementation of Program.	1,326			1,326			14			
	5-year demolition planning and implementation to										
41 Building Demolition	comply the PTMP	3,825			3,825	5	0.1%	112	116		
42 Park Projects (Excludes Gift	t Funded Share)										
	Base Bldg, seismic and cold shell work only to										
43 Bldg 102 (MS Barracks)	prepare bldg for use as Visitors center	665	4		670	5	0.7%				
Condition Assessment of Vacant	Building evaluation, treatment recommendation,	000	_		070		0.770				
44 Historic Buildings	treatment cost estimates	80			80	20	25.2%	80	42		
45 Lovers Lane Paving	Fund the repaying of historic Lovers Lane.	77	123		200	127	63.7%	77	8		
46 Marine Cemetery Commem.	Tund the repairing of historic Lovers Lane.	382	123		382	121	03.7 /6	11	0		
40 Marine Cemetery Comment.	Trust-funded project management to implement	302			302						
47 Trails/Overlooks/Crissy Overlk	Presidio Trails and Bikeways Program	207			207	91	43.8%	207	118		
48 Tennessee Hollow - East Trib	Protect, restore and revitalize East Tributary	130		120	250	37	14.7%	250	35		
49 Tennessee Hollow - El Polin	Protect, restore and revitalize El Polin Spring	120		(120)	230	31	14.7 /0	230	33		
50 Nike Magazine Decommission	Decommission magazines behind PHSH	350		(120)	350	1	0.2%	50	1		
51 Dragonfly Creek Restoration	Plant last year's tree removal site.	422	39		460	67	14.6%	319	109		
52 Playground Upgrades (safety)	Code and safety upgrades	856			856	1	0.2%	50	109		
32 T layground Opgrades (safety)	Trust-funded construction project management of	000			030	'	0.276	30	1		
53 Rob Hill Campground	Rob Hill Campground	160	103		262	144	54.9%	160	36		
33 Rob Filli Campgiound	Development of Concept Plan for new Presidio	100	103		202	144	34.976	100	30		
54 Heritage Cntr	Heritage Center, with construction to follow	4,782			4,782			600	31		
54 Hemage Chil	Construction of waysides for Presidio Promenade	4,702			4,702			000	31		
55 Main Post Historical Waysides	and Main Post History Loop	255			255			255			
56 Main Post Hist. Audio Tour	Develop, create, implement an audio tour	72			72	1	1.9%		1		
	zorologi oreate, implement all addie teal	12			12	'	1.570		'		
57 Infrastructure											
50 Isfanta at as Basilian and	Various infrastructure maintenance projects as	40.000		00	40.400	054	4 40/	E 475	500		
58 Infrastructure Pool (general)	specified by the BAH study.	18,339		63	18,402	251	1.4%		563		
59 Bldg 211 Solar Panels	Install solar panels on Building 211 roof.			380	380	2	0.6%	380	322		
00 DI I. 07 DDV D I	Replace the Lucent 5ESS phone switch with a more	750			750			F70	470		
60 Bldg 67 PBX Replacement	cost-effective phone switch	750			750			570	472		
O. Data Oasta W. t. al'a d'a	Lower long term costs within 3-5 years by achieving	450			450	405	00.50/	450	4.40		
61 Data Center Virtualization	"virtualization"	150			150	125	83.5%	150	149		
High Volt Secondary Service	Replace aluminum wiring with copper in the 1200	70	00		404	40	20.00/	70	40		
62 Replacement	Ruckman/Armistead, 1400 W Wash. area.	73	28		101	40	39.3%	73	16		
CO. Customa Interretion	Implementation of recommendations of BearingPoint	F4.4			F4.4	22	4 407	450	45		
63 Systems Integration	study	511			511	22	4.4%	150	45		
C4 Halling Dilling Dalland	Inspect units and verify the separation of utilities	405			405	400	FO 001	405	400		
64 Utility Billing Rollout	before billing tenants.	195		440	195	109	56.0%	195	109		
65 65 Conital Programs, Ongoing	Subtotal - Infrastructure	20,018		443	20,488	550	04.007	6,993	1,675		
66 Capital Programs - Ongoing Carryforward and new Projects Less	Various	43,709	11	893	44,613	9,375	21.0%	9,375	4,255		
67 than \$70K		501	6,340	73	6,915	5,616	81.2%	575	332		

^{*} Represents the ratio between Trust investment without land value and estimated stabilized revenue

^{**} Residential rent includes SDC allocation