

**Presidio Trust Board of Directors Meeting**  
**April 11, 2002**  
**Minutes**

**Attending:**

Jennifer Hernandez  
Michael Heyman  
Amy Meyer  
Mary Murphy  
William K. Reilly  
Toby Rosenblatt

Bruce Anderson  
Karen Cook  
Hillary Gitelman  
Harry Haigood  
Tia Lombardi  
Craig Middleton

**Not Attending:**

Don Fisher

Meeting called to order by Chairperson Rosenblatt at 8:40 a.m.

**Actions taken:**

- Approval of Formation of Board Committees (Resolution 02-10). Vote: 5-0 (Hernandez not present for vote).
- Approval of Waiver of Potential Conflict of Interest (Resolution 02-11). Vote: 4-0 (Hernandez not present for vote; Murphy not present for discussion or vote).

**Discussion items:**

- Executive Director's Report regarding staff reduction.
- Paul Osmundson proposed a modification to the FY02 capital improvement budget that would allow improvements to be made to Buildings 9 and 10 in anticipation of interim leasing. A letter of intent has been sent to a prospective tenant for each building. The Board approved the recommendation which will be reflected in the revised budget that will be presented to the Board for approval on May 14, 2002.
- Paul Osmundson presented a report on the status of the Trust's Preferred Renter Program and the Trust's intent to reduce the percentage of household income that tenants in the program pay toward rent from 40% to 30%. The Board concurred in the reduction and

requested that additional information be provided at a future meeting regarding the income categories that the Trust utilizes in the program.

- Hillary Gitelman provided an update on the status of the Presidio Trust Management Plan.
- A discussion of the feasibility of creating additional ball fields was tabled for a future meeting.

Meeting adjourned by Chairperson Rosenblatt at 1:15 p.m.