

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 16-22
APPOINTMENT OF EXECUTIVE DIRECTOR – CHIEF EXECUTIVE OFFICER**

WHEREAS, the Presidio Trust Act, [16 U.S.C. §460bb appendix](#), authorizes the Presidio Trust to appoint and fix the compensation and duties and terminate the services of an Executive Director without regard to the provisions of title 5, United States Code; and

WHEREAS, the Presidio Trust Board of Directors appointed Michael Boland as the acting Executive Director, effective as of July 1, 2015, via [Resolution 15-20](#); and

WHEREAS, by mutual agreement with the Board of Directors, Michael Boland will step down as the acting Executive Director of the Presidio Trust, effective as of September 6, 2016; and

WHEREAS, the Board of Directors has conducted a thorough search and selected Jean Fraser to serve as the Executive Director at the will of the Board of Directors; and

WHEREAS, the Board of Directors approved the use of the titles Chief Executive Officer or Chief Executive Officer and President in lieu of the title Executive Director without altering any of the roles and responsibilities of the position, via [Resolution 16-16](#); and

WHEREAS, the Board of Directors also approved the use of the titles Chief Executive Officer or Chief Executive Officer and President as the functional equivalent of the title Executive Director in all Presidio Trust documents, via Resolution 16-16;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby appoints Jean Fraser as the Chief Executive Officer and President of the Presidio Trust, effective as of September 6, 2016, and duly authorizes her to execute the duties and responsibilities of the position.

Adopted: July 13, 2016