

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 10-10  
APPROVAL PROCESS FOR BUDGET ADJUSTMENTS**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, for the orderly and efficient conduct of business the Board of Directors adopted an Approval Process for Budget Adjustments on September 28, 2004 (the "Process") and subsequently revised the Process, most recently on January 13, 2010; and

WHEREAS, the Board of Directors desires to revise the Process further;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached Process, effective immediately; and

BE IT FURTHER RESOLVED, that the Process attached hereto supersedes and replaces in its entirety the Process adopted by the Board of Directors on January 13, 2010.

Adopted: February 23, 2010