

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 09-23
APPROVAL OF CAPITAL PROJECT**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio of San Francisco under its administrative jurisdiction; and

WHEREAS, at its meeting on June 2, 2009, the Board of Directors approved a budget of \$3.7M in connection with the Presidio Archeology Lab project (“Project”); and

WHEREAS, 44 Hardie Avenue and 49 Hardie Avenue (collectively, “Buildings”) comprise a portion of the Project; and

WHEREAS, the cost of rehabilitating the Buildings and associated site improvement work and general conditions will not exceed \$2M; and

WHEREAS, the Board of Directors has adopted an Approval Process for Budget Adjustments providing that for projects costing \$1M or more, approval by the Board of Directors of the construction drawings cost estimate is required prior to placing the project out to bid or letting a construction contract; and

WHEREAS, the Board of Directors desires to approve the construction drawings cost estimate for the Buildings and associated site improvement work and general conditions;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby approves the construction drawings cost estimate for the Buildings and associated site improvement work and general conditions.

Adopted: October 7, 2009

I, Karen A. Cook, General Counsel, hereby certify that on or before October 7, 2009, I received affirmative responses from all seven members of the Presidio Trust Board of Directors pursuant to Article Four, Section 14 of the Bylaws of the Presidio Trust, adopting this Resolution 09-23.

/signature/

Karen A. Cook
General Counsel