

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 09-7  
APPROVAL PROCESS FOR BUDGET ADJUSTMENTS**

WHEREAS, the Presidio Trust Board of Directors is authorized by 16 U.S.C. §460bb appendix to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws that provide for delegation of managerial and spending authority to the Executive Director; and

WHEREAS, for the orderly and efficient conduct of business the Board of Directors adopted an Approval Process for Budget Adjustments on September 22, 2005; and

WHEREAS, the Board of Directors adopted a revised the Approval Process for Budget Adjustments on September 19, 2007; and

WHEREAS, the Board of Directors desires to revise further the Approval Process for Budget Adjustments;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached Approval Process for Budget Adjustments, effective immediately; and

BE IT FURTHER RESOLVED, that the Approval Process for Budget Adjustments attached hereto supersedes and replaces in its entirety the Approval Process for Budget Adjustments adopted by the Board of Directors on September 19, 2007.

Adopted: February 25, 2009