

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 08-12  
INDEMNITY OF PRESIDIO TRUST EMPLOYEES**

WHEREAS, the Presidio Trust and two of its employees, Adam Engelskirchen and Erin Magagna, have been named in a lawsuit (the “lawsuit”) brought by San Francisco Aesthetics and Laser Medicine, Inc. (“SF Aesthetics”); and

WHEREAS, Adam Engelskirchen and Erin Magagna were employed by the Presidio Trust at all times relevant to the events that form the basis the of lawsuit; and

WHEREAS, the Bylaws and 36 C.F.R § 1009.5 authorize the Presidio Trust Board of Directors to determine that the Presidio Trust will indemnify a Presidio Trust employee against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with any proceeding arising by reason of the fact that such person is or was an employee of the Presidio Trust to the extent and in the manner permitted by law; and

WHEREAS the Board of Directors finds that it is in the interest of the Presidio Trust to indemnify Adam Engelskirchen and Erin Magagna; and

WHEREAS the Board of Directors finds that exceptional circumstances exist within the meaning of 36 C.F.R. § 1009.5(c);

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves the Presidio Trust’s indemnification of Adam Engelskirchen and Erin Magagna against expenses, judgments, fines, settlements and other amounts actually and reasonably incurred in connection with the lawsuit filed by SF Aesthetics to the extent and in the manner permitted by law and to the extent each was acting within the scope of his or her employment, respectively.

Adopted: April 29, 2008