

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 08-7
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meeting dated September 19, 2007, October 10, 2007, October 18, 2007 and November 13, 2007 attached hereto.

Adopted: January 24, 2008