

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 06-11
PROCUREMENT POLICY**

WHEREAS, Title I of P.L. 104-333, as amended, requires the Presidio Trust to establish and promulgate procedures applicable to the Presidio Trust's procurement of goods and services including, but not limited to, the award of contracts on the basis of contractor qualifications, price, commercially reasonable buying practices, and reasonable competition; and

WHEREAS, the Presidio Trust Board of Directors adopted a Procurement Policy on September 23, 1998 and amended Section 2.16 of the Procurement Policy on November 19, 2002 to provide the Executive Director of the Presidio Trust with the authority to resolve procurement protests and contract disputes; and

WHEREAS, the Board of Directors desires to revise the Procurement Policy;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors adopts the Procurement Policy as attached hereto; and

BE IT FURTHER RESOLVED, that the Procurement Policy attached hereto supersedes and replaces in its entirety the Procurement Policy adopted by the Board of Directors on September 23, 1998 and the amendment adopted by the Board of Directors on November 19, 2002; and

BE IT FURTHER RESOLVED, that the Executive Director shall implement the Procurement Policy by developing and promulgating administrative procedures consistent with the Procurement Policy.

Adopted: April 27, 2006