THE PRESIDIO TRUST BOARD OF DIRECTORS

RESOLUTION 06-4 ADOPTION OF DEBT COLLECTION REGULATIONS

WHEREAS, the Debt Collection Improvement Act of 1996, P.L. 104-134, provides that the Presidio Trust shall act to collect debts owed to the federal government under regulations prescribed by the head of the agency (Regulations); and

WHEREAS, Title I of P.L. 104-333, as amended, authorizes the Presidio Trust to adopt and to enforce such rules and regulations as may be necessary and appropriate to carry out its duties and responsibilities; and

WHEREAS, the Presidio Trust published proposed Regulations in the Federal Register on August 4, 2005 and solicited public comment on the proposed Regulations; and

WHEREAS, the Presidio Trust received no public comment;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby adopts the Regulations attached hereto as part of the Presidio Trust's regulations; and

BE IT FURTHER RESOLVED, that the Board of Directors directs the Executive Director, in consultation with the General Counsel, to take such steps as may be necessary to have the Regulations (including such non-substantive changes as may be necessary thereto) published in the Federal Register as final Regulations, together with a preamble describing their import, as soon as may be practicable; and

BE IT FURTHER RESOLVED, that the Executive Director shall have the authority and the responsibility to implement the Regulations along with such guidelines as may be necessary for the efficient and effective implementation of the Regulations.

Adopted: November 17, 2005