

**PLEASE NOTE THAT THIS RESOLUTION WAS SUPERSEDED
ON JULY 22, 2005 BY RESOLUTION 05-14**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 05-4
FORMATION OF BOARD COMMITTEE**

WHEREAS, the Presidio Trust Board of Directors determined on July 29, 2004 in its approval of Resolution 04-21 that certain committees were necessary to carry out the business of the Board of Directors; and

WHEREAS, the Board of Directors approved the formation and composition of the Finance and Audit, Real Estate, and Projects Committees; and

WHEREAS, the Bylaws authorize the Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves of the formation and composition of the following additional committee:

Ad Hoc: Grubb

BE IT FURTHER RESOLVED, that the Ad Hoc Committee is authorized to meet with appropriate Presidio Trust staff, without giving notice to the Board of Directors, to provide policy direction regarding the Presidio Trust's negotiations of a collective bargaining agreement with the Laborers' International Union of North America (LIUNA); and

BE IT FURTHER RESOLVED, that the Ad Hoc Committee has full authority to make decisions on behalf of the Board of Directors pertaining to the Presidio Trust's negotiations with LIUNA; and

BE IT FURTHER RESOLVED, that the Ad Hoc Committee and/or the Executive Director will report regularly to the Board of Directors in connection with the Presidio Trust's negotiations with LIUNA; and

BE IT FURTHER RESOLVED, that this resolution augments Resolution 04-21 regarding the formation and composition of committees of the Board of Directors.

Adopted: January 19, 2005