

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 04-20  
FINANCE AND AUDIT COMMITTEE CHARTER**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Bylaws authorize each committee to exercise the authority of the Board of Directors to the extent specified by the Board of Directors; and

WHEREAS, the Board of Directors has determined that among the committees necessary to carry out the business of the Board of Directors is the Finance and Audit Committee; and

WHEREAS, the Board of Directors adopted a Finance and Audit Committee Charter on March 26, 2003 outlining the responsibilities and authorities of the Finance and Audit Committee; and

WHEREAS, the Board of Directors desires to revise the Finance and Audit Committee Charter; and

WHEREAS, the Board of Directors has determined that the appropriate scope of responsibility of and authority given to the Finance and Audit Committee is set forth in the attached Finance and Audit Committee Charter;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves and adopts the attached Finance and Audit Committee Charter setting forth the scope of responsibility of and authority given to the Finance and Audit Committee; and

BE IT FURTHER RESOLVED, that the Finance and Audit Committee Charter attached hereto supersedes and replaces in its entirety the Finance and Audit Committee Charter adopted by the Board of Directors on March 26, 2003.

Adopted: July 29, 2004