

**PLEASE NOTE THAT THIS RESOLUTION WAS SUPERSEDED
ON JULY 22, 2005 BY RESOLUTION 05-14
AND THAT THE CHARTER ADOPTED BY THIS
RESOLUTION WAS SUPERSEDED ON SEPTEMBER 22, 2005
BY RESOLUTION 05-20**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 04-19
FORMATION OF PROJECTS COMMITTEE AND
ADOPTION OF PROJECTS COMMITTEE CHARTER**

WHEREAS, the Bylaws authorize the Presidio Trust Board of Directors to create committees as necessary and appoint members of the Board of Directors to serve on those committees; and

WHEREAS, the Bylaws authorize each committee to exercise the authority of the Board of Directors to the extent specified by the Board of Directors; and

WHEREAS, the Board of Directors has determined that among the committees necessary to carry out the business of the Board of Directors is the Projects Committee; and

WHEREAS, the Board of Directors has determined that the appropriate scope of responsibility of and authority given to the Projects Committee is set forth in the attached Projects Committee Charter;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby approves the formation of the Projects Committee and adopts the attached Projects Committee Charter.

Adopted: July 29, 2004