

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 04-10
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meeting dated January 22, 2004, January 29, 2004, March 30, 2004, April 8, 2004 and April 14, 2004 attached hereto.

Adopted: April 23, 2004