

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 04-7  
ELECTION OF CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the Bylaws of the Presidio Trust authorize the Presidio Trust Board of Directors to elect from among its members a chairperson and vice chairperson to perform the duties stated in the Bylaws;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby elects Toby Rosenblatt as Chairperson and David Grubb as Vice Chairperson and duly authorizes them to execute the duties and responsibilities of their offices; and

BE IT FURTHER RESOLVED that this election shall be retroactive to March 20, 2004 and that the Board of Directors hereby ratifies all actions taken by the Chairperson and Vice Chairperson since that date.

Adopted: March 30, 2004