

**THE PRESIDIO TRUST  
BOARD OF DIRECTORS**

**RESOLUTION 04-1  
APPROVAL OF MINUTES**

The Presidio Trust Board of Directors hereby approves the Minutes of the Board of Directors meeting dated May 27, 2003, June 17, 2003, July 31, 2003 and August 26, 2003 attached hereto.

Adopted: November 18, 2003