THE PRESIDIO TRUST BOARD OF DIRECTORS

RESOLUTION 02-23 NON-RESIDENTIAL REAL ESTATE POLICY

WHEREAS, Title I of P.L. 104-333 provides that the Presidio Trust shall establish procedures for lease agreements and other agreements for use and occupancy of Presidio facilities; and

WHEREAS, on February 24, 1999, the Presidio Trust Board of Directors adopted a Non-Residential Real Estate Policy; and

WHEREAS, the Board of Directors desires to amend the Non-Residential Real Estate Policy;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors adopts the Non-Residential Real Estate Policy attached hereto, effective immediately; and

BE IT FURTHER RESOLVED, that the Non-Residential Real Estate Policy attached hereto supersedes and replaces in its entirety the Non-Residential Real Estate Policy adopted by the Board of Directors on February 24, 1999.

Adopted: September 17, 2002