

**PLEASE NOTE THAT THE POLICY ADOPTED BY THIS
RESOLUTION WAS SUPERSEDED
ON OCTOBER 28, 2002 BY RESOLUTION 03-1**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 99-2
SUPPLEMENTAL STANDARDS OF CONDUCT
FOR DIRECTORS OF PRESIDIO TRUST**

WHEREAS, the Presidio Trust Board of Directors desires to establish supplemental standards of conduct applicable to the Board Directors; and

WHEREAS, on October 22, 1998, the Board of Directors approved the Supplemental Standards of Conduct attached hereto;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors finds it appropriate to adopt guidelines consistent with federal law and regulations concerning ethics, conflict of interest and financial disclosure; and

BE IT FURTHER RESOLVED, that the Board of Directors approves the Supplemental Standards of Conduct dated October 22, 1998 and attached hereto; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct hereby approved shall apply to directors appointed to the Board of Directors by the President of the United States; and

BE IT FURTHER RESOLVED, that the Supplemental Standards of Conduct shall take effect immediately.

Adopted: October 22, 1998