

**PLEASE NOTE THAT THE BUDGET ADOPTED BY THIS
RESOLUTION WAS SUPERSEDED
ON AUGUST 25, 1999 BY RESOLUTION 99-24**

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 99-1
ADOPTION OF BUDGET FOR FISCAL YEAR 1999**

WHEREAS, the Presidio Trust Board of Directors is authorized by Title I of P.L. 104-333 to expend funds to carry out the duties of the Presidio Trust; and

WHEREAS, the Presidio Trust will receive direct appropriations and proceeds in Fiscal Year 1999; and

WHEREAS, the Presidio Trust is charged with managing the leasing, maintenance, rehabilitation, repair and improvement of property within the Presidio under its administrative jurisdiction; and

WHEREAS, the Board of Directors has adopted Bylaws and a Procurement Policy that provide for delegation of managerial and spending authority to the Executive Director;

NOW, THEREFORE, BE IT RESOLVED that the Presidio Trust Board of Directors hereby adopts the attached Fiscal Year 1999 Budget and authorizes the Executive Director to expend funds in accordance with such budget and policies.

Adopted: October 22, 1998