

**THE PRESIDIO TRUST
BOARD OF DIRECTORS**

**RESOLUTION 98-12
RATIFICATION OF PRIOR ACTIONS**

WHEREAS, the Presidio Trust Board of Directors met on October 31, 1997 and authorized the Presidio Trust staff to proceed with contracts with Bay Area Economics and Mancini Mills; and

WHEREAS, the Board of Directors voted in November and December, 1997 by facsimile 5-0 in favor of approving the Interim Personnel Guideline; and

WHEREAS, the Board of Directors desires to establish a sequential record of actions taken by resolution for each fiscal year;

NOW, THEREFORE, BE IT RESOLVED, that the Presidio Trust Board of Directors hereby ratifies Board authorizations given on October 31, 1997 and by subsequent votes cast in November and December 1997.

Adopted: March 17, 1998