

**PLEASE NOTE THAT THIS POLICY WAS SUPERSEDED
ON JULY 29, 2004 PURSUANT TO
RESOLUTION 04-22**

**THE PRESIDIO TRUST
SENIOR MANAGEMENT REQUIRED OCCUPANCY POLICY**

The Board of Directors has determined that it is necessary and in the best interests of the government to require a total of three senior level managers to reside on the Presidio. This presence of senior level managers will provide the Presidio Trust with the ability to respond appropriately at the highest levels of management to serious emergencies such as fires, earthquakes, criminal or terrorist activities, storms and natural disasters. This required occupancy will also enable these senior level managers to develop closer ties with the Presidio neighborhoods and to make informed decisions by remaining knowledgeable of Presidio operations and activities at all times.

The following senior level managers are required as a condition of their employment to occupy housing on the Presidio:

- 1) The Executive Director;
- 2) Either one of the Chief Financial Officer, the General Counsel or the Deputy Director for Real Estate; and
- 3) The Deputy Director for Operations.

The Executive Director, as the chief executive officer of the Trust, is required to reside at the Presidio since he or she is responsible for all management decisions.

Much like the Executive Director, the Chief Financial Officer, the General Counsel and the Deputy Director for Real Estate each have responsibilities that require insight into all of the Trust's departments. The Executive Director therefore shall designate that one of the three shall be required to reside at the Presidio to be available to assist in management decisions, especially in the absence of the Executive Director or Deputy Director for Operations.

The Deputy Director for Operations oversees all facilities and infrastructure maintenance, operation, repair and rehabilitation and is therefore required to reside at the Presidio to be available to lend his or her knowledge and expertise in management decisions.